

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2016

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended	30/9/2015	6 months ended	30/9/2015
		30/9/2016	30/9/2015	30/9/2016	30/9/2015
		RM'000	RM'000	RM'000	RM'000
Revenue		43,769	42,968	86,451	83,723
Cost of sales		(34,321)	(34,817)	(67,653)	(69,685)
Gross profit		9,448	8,151	18,798	14,038
Other income		1,257	2,241	1,896	3,469
Administrative expenses		(2,122)	(2,124)	(4,634)	(4,072)
Distribution expenses		(860)	(870)	(1,723)	(1,719)
Finance costs		(881)	(141)	(1,456)	(325)
Other expenses		(19)	(1,176)	(1,214)	(1,750)
Profit before tax		6,823	6,081	11,667	9,641
Taxation	B5	(1,691)	(1,373)	(3,466)	(2,480)
Profit net of tax attributable to owners of the parent		5,132	4,708	8,201	7,161
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- reversal of loss/(gain) on fair value changes		685	(2,643)	(809)	(3,428)
- impairment loss transferred to profit or loss		-	792	983	1,043
- profit transferred to profit or loss upon disposal		(167)	(584)	(170)	(905)
Deferred tax on revaluation of land		-	-	-	(246)
Total comprehensive income attributable to owners of the parent		5,650	2,273	8,205	3,625
Basic earnings per share attributable to owners of the parent (sen) :	B11	3.94	3.62	6.30	5.50

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2016

	Note	As at 30 Sept 2016	As at 31 Mar 2016
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		93,327	91,813
Investment properties		32,184	3,900
Land held for development		29,759	23,074
Biological assets		335	338
Investment securities		31,370	32,287
		<u>186,975</u>	<u>151,412</u>
Current assets			
Biological assets		13,121	13,563
Inventories		15,008	24,012
Trade receivables		10,028	9,899
Other receivables		22,321	7,364
Prepayments		757	5,959
Tax recoverables		1,274	1,239
Cash and bank balances		61,262	42,885
		<u>123,771</u>	<u>104,921</u>
Assets classified as held for sale		-	26,000
		<u>123,771</u>	<u>130,921</u>
TOTAL ASSETS		<u>310,746</u>	<u>282,333</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		163,939	157,686
Total equity		<u>228,991</u>	<u>222,738</u>
Non-current liabilities			
Borrowings	B7	43,797	8,042
Deferred tax liabilities		7,743	7,746
		<u>51,540</u>	<u>15,788</u>
Current liabilities			
Trade payables		5,595	5,360
Other payables		5,550	7,621
Dividend payable		-	3,253
Borrowings	B7	19,070	27,561
Taxation		-	12
		<u>30,215</u>	<u>43,807</u>
Total liabilities		81,755	59,595
TOTAL EQUITY AND LIABILITIES		<u>310,746</u>	<u>282,333</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended 30 September	
	2016	2015
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	11,667	9,641
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	3,277	3,402
Amortisation of biological assets	9	7
Gain on disposal of property, plant and equipment	(91)	(108)
Gain on disposal of investment securities	(47)	(309)
Net fair value gain on AFS investment securities transferred from equity upon disposal	(170)	(905)
Impairment loss on AFS investment securities	983	1,043
Fair value loss on FVTPL investment securities	50	707
Unrealised exchange loss/(gain)	23	(342)
Dividend income	(391)	(595)
Operating profit before changes in working capital	15,310	12,541
Increase in land held for development	(6,040)	-
Decrease in biological assets	436	681
Decrease/(increase) in inventories	9,004	(3,976)
Decrease/(increase) in receivables	850	(4,236)
Increase in payables	771	4,451
Cash generated from operating activities	20,331	9,461
Net taxes paid	(3,387)	(6,344)
Net cash generated from operating activities	16,944	3,117
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(4,795)	(2,160)
Proceeds from disposal of property, plant and equipment	95	108
Proceeds from disposal of investment property	23,400	-
Purchase of investment properties	(39,792)	-
Purchase of investment securities	(651)	(3,492)
Proceeds from disposal of investment securities	725	3,952
Withdrawal of long term fixed deposits	-	109
Dividend received from investment securities	391	595
Net cash used in investing activities	(20,627)	(888)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(5,204)	(4,337)
Shares issuance expense	-	(202)
Net drawdown/(repayment) of term loans	38,498	(1,667)
Net repayment of other bank borrowings	(11,234)	(226)
Net cash generated from/(used in) financing activities	22,060	(6,432)
Net change in cash and cash equivalents	18,377	(4,203)
Cash and cash equivalents at 1 April	42,885	37,536
Cash and cash equivalents at end of the period	61,262	33,333
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	40,960	20,109
Cash on hand and at bank	20,302	13,224
Cash and bank balances	61,262	33,333
	61,262	33,333

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 September 2016

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 September 2016						
At 1 April 2016	65,052	-	35,925	2,462	119,299	222,738
Total comprehensive income	-	-	-	4	8,201	8,205
Transactions with owners						
Dividends	-	-	-	-	(1,952)	(1,952)
At 30 September 2016	65,052	-	35,925	2,466	125,548	228,991
6 months ended 30 September 2015						
At 1 April 2015	43,368	2,467	36,163	5,803	133,578	221,379
Total comprehensive income	-	-	(246)	(3,290)	7,161	3,625
Transactions with owners						
Bonus shares issued during the period	21,684	(2,265)	-	-	(19,419)	-
Share issuance expense	-	(202)	-	-	-	(202)
Dividends	-	-	-	-	(3,253)	(3,253)
At 30 September 2015	65,052	-	35,917	2,513	118,067	221,549

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.